



To the Honorable Commissioner c

102335471

the attached original documents or copy thereof.

1. Name of conveying party(ies):

The CIT Group/Business Credit, Inc.
300 South Grand Avenue
Los Angeles, California 90071

- ☐ Individuals(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State **New York** 1-3-03
☐ Other _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☒ Release of Security Agreement ☐ Change of Name
☐ Other _____

Execution Date: **October 9, 2001**

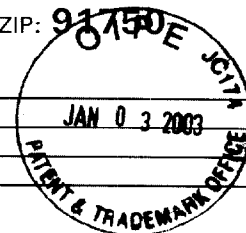
2. Name and address of receiving party(ies)

Name: **PAPER-PAK INDUSTRIES**

Internal Address:

Street Address: **1941 White Avenue**City: **La Verne** State: **California** ZIP: **91750**☐ Individual(s) citizenship _____☐ Association _____☐ General Partnership _____☐ Limited Partnership _____☒ Corporation-State **Nevada**☐ Other _____If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No

(Designations must be a separate document from assignment)

Additional name(s) & address(es) attached? ☐ Yes ☐ No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

Tissuepak (stylized letters) (Reg. No. 1,678,469)Additional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Ms. Sharon R. HayesName: **Buchalter, Nemer, Fields & Younger**

Internal Address:

Street Address: **601 South Figueroa Street, 24th Floor**City: **Los Angeles** State: **California** ZIP: **90017**

6. Total number of applications and registrations involved:

67. Total fee (37 CFR 3.41) \$ **165.00**☐ Enclosed☒ Authorized to be charged to deposit account

8. Deposit account number:

20-0052

(Attach duplicate copy of this page if paying by deposit account)

01/10/2003 TDIAZ1 00000108 200052 1678469

01 FC:8521 40.00 CH

02 FC:8522 125.00 CH

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of *my knowledge and belief*, the foregoing information is true and correct and any attached copy is a true copy of the original document.**Ms. Sharon R. Hayes**

Name of Person Signing

Signature

January 2, 2003

Date

Total number of pages including cover sheet, attachments, and document: ☐

SCHEDULE A

Trademarks

Trademark	Jurisdiction	Reg. Date	Reg. No.
Tissuepak (stylized letters)	United States	3-10-1992	1,678,469
Zap	United States	8-4-1997	1,450,747
Zap	United States	8-4-1987	1,450,747
P (stylized letters)	United States	1-3-1984	1,262,894
Z (and design)	United States	3-15-1988	1,480,788
Ultra Zap	United States	2-14-1995	1,879,205

Release of Grant of Security Interest in Trademarks

RELEASE OF GRANT OF SECURITY AGREEMENT IN TRADEMARKS

RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARKS, dated as of October 9, 2001, made by The CIT Group/Business Credit, Inc., with offices located at 300 South Grand Avenue, Los Angeles, California 90071.

WHEREAS, CIT and Paper-Pak Industries (the "Borrower") are parties to a certain Financing Agreement dated as of October 9, 2001 (the "Financing Agreement"), pursuant to which CIT made certain loans and other financial accommodations (the "Loans") to the Borrower.

WHEREAS, as partial security for the Borrower's Obligations, as that term is used herein and is defined in the Financing Agreement, the Borrower has executed a certain Grant of Security Interest in Trademarks (the "Grant of Security Interest"), dated as of October 9, 2001, pursuant to which the Borrower granted a security interest in and to the Collateral listed on Schedule A attached hereto, as that term is used herein and is defined in the Grant of Security Interest;

WHEREAS, the Grant of Security Interest and a trademark recordation form were filed in the United States Patent and Trademark Office on December 17, 2001 at Reel/Frame 002408/0954;

WHEREAS, the Obligations have been fully satisfied and, therefore, the Borrower has requested that CIT release its security interest in the Collateral listed on Schedule A attached hereto and reassign the same to Borrower.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. CIT hereby releases its security interest in CIT's rights, title and interest, in and to the Collateral listed on Schedule A attached hereto, as such rights, title and interest are granted in the Grant and Security Interest.

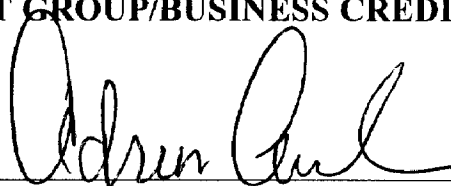
2. CIT hereby resigns, grants and conveys to the Borrower, without any representation, recourse or undertaking by CIT, all of CIT's rights, title and interest, in and to the Collateral, as such rights, title and interest are granted in the Grant and Security Interest.

IN WITNESS WHEREOF, CIT has caused this Release of Grant and Security Interest in Patents to be duly executed by its duly authorized officer as of the day and year first above written.

Release of Grant of Security Interest in Trademarks

THE CIT GROUP/BUSINESS CREDIT, INC.,

By:

A handwritten signature in black ink, appearing to read 'Adrian Avalos', written over a horizontal line.

Name: Adrian Avalos

Title: Vice President

Release of Grant of Security Interest in Trademarks

STATE OF CALIFORNIA)
) SS:
COUNTY OF Los Angeles

On December 30th 2002, before me, Ninett Hernandez, a Notary Public, personally appeared Adrian Avalos, personally known to me (or proved to me on this basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Ninett Hernandez

(Seal)



Release of Grant of Security Interest in Trademarks

SCHEDULE A

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